

STATE OF NEW JERSEY

Board of Public Utilities
44 South Clinton Avenue, 1st Floor
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Trenton, New Jersey 08625-0350
www.ni.gov/bpu/

ENERGY

IN THE MATTER OF THE NEW JERSEY BOARD OF PUBLIC UTILITIES' CONSIDERATION OF ELECTRIC RATE IMPACTS BEGINNING JUNE 1, 2025		ORDER EXTENDING FILING DATE
	j	DOCKET NO. EX25040210

PARTIES OF RECORD:

Brian O. Lipman, Esq., Director, New Jersey Division of Rate Counsel Clark Stalker, Esq., Atlantic City Electric Company Tori Geisler, Esq., Jersey Central Power & Light Company Matthew Weissman, Esq., Public Service Electric and Gas Company Margaret Comes, Esq., Rockland Electric Company

BY THE BOARD:

BACKGROUND AND PROCEDURAL HISTORY

On February 12, 2025, the New Jersey Board of Public Utilities ("Board") certified the results of the Residential and Small Commercial Pricing ("RSCP"), and Commercial and Industrial Energy Pricing ("CIEP"), Basic Generation Service ("BGS") Auctions (collectively "Auctions") for the State's four (4) electric distribution companies: Atlantic City Electric Company ("ACE"); Jersey Central Power & Light Company; Public Service Electric and Gas Company; and Rockland Electric Company (collectively, "EDCs") to satisfy supply requirements for the EDCs' BGS customers for the period June 1, 2025, through May 31, 2026.

The Board's authority over the Auctions is limited to certifying the results as consistent with market conditions and does not extend to influence pricing. Based upon the Board-certified results, the projected average monthly customer bill increases, beginning June 1, 2025, range from 17.23% to 20.20%, depending on the EDC service territory the customer resides in. These price increases largely stem from the July 2024 PJM Base Residual Auction ("BRA"). Since the BGS Auctions were certified, concerns have grown due to ongoing inquiries and challenges to the BRA's results.

By Order dated April 23, 2025, the Board directed the EDCs to file petitions on or before May 5, 2025, providing distribution-side proposals to mitigate bill impacts on residential customers during

¹ In re the Provision of Basic Generation Service (BGS) For the Period Beginning June 1, 2025, BPU Docket No. ER24030191, Order dated February 12, 2025.

the high usage summer months.² Also by the April 2025 Order, the Board designated me, President Christine Guhl-Sadovy, as presiding commissioner over the filings, with authority to rule on all motions that may arise during the pendency of the proceedings and to modify all schedules that may be set as necessary to ensure a just and expeditious determination of the issues.

By letter dated May 1, 2025, the ACE, with the consent of the EDCs, requested to extend the date on or before which the EDCs must file petitions in this matter by two (2) days, to May 7, 2025, noting that the EDCs' Rate Mitigation Plans would benefit from additional time to prepare. By correspondence dated May 2, 2025, the New Jersey Division of Rate Counsel consented to the extended filing date.

DISCUSSION AND FINDINGS

I reviewed, in detail, ACE's May 1, 2025 correspondence requesting additional time to file comprehensive petitions in this matter. As such, with the consent of all parties to this proceeding, I <u>HEREBY EXTEND</u> the deadline for filing of petitions in this matter to May 7, 2025.

I HEREBY DIRECT the EDCs to file petitions in this matter on or before May 7, 2025.

I FURTHER DIRECT that this Order be posted on the Board's website.

This provisional ruling is subject to ratification or other alteration by the Board as it deems appropriate during the proceedings in this matter.

DATED: 5/5/25

BOARD OF PUBLIC UTILITIES

CHRISTINE GUHL-SADOVY PRESIDENT

² In re the New Jersey Board of Public Utilities' Consideration of Electric Rate Impacts Beginning June 1, 2025, BPU Docket No. EX25040210, Order dated April 23, 2025 ("April 2025 Order").

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